



*Expansion beyond  
Horizon*



We're business lawyers who offer practical, value-driven solutions through outstanding legal knowledge, experience and distinguished reputation.

At STA, we offer bespoke, flexible service delivered by entrepreneurial people. Our team strives for innovative and lateral legal and business solutions to achieve our clients' business objectives.

Expansion beyond Horizon...

## OUR EXPERTISE

STA has extensive legal experience in all forms of corporate and commercial matters across the United Arab Emirates. We provide a range of corporate and commercial services and advice, including:

- **ADX, Nasdaq Dubai, ESCA, and DFM**
- **Corporate governance**
- **Capital market and private equity transactions**
- **Due Diligence**
- **Joint ventures and shareholder agreements**
- **Mergers and acquisitions - including reverse and hostile takeovers, compulsory acquisitions and divestments**
- **Private equity and venture capital raising**
- **Trust structures**

We have advised a range of businesses including:

- Financial services
- Construction and infrastructure
- Mining, energy and resources
- Fast moving consumer goods
- Hospitality and tourism
- Transport and aviation

We have earned an outstanding reputation as trusted legal advisors who are closely aligned with our clients, who can add value and who are easy to work with on all corporate and commercial transactions and governance issues

## Why STA?

STA has a highly experienced corporate team, providing commercially sound and cost effective legal advice in a wide range of complex corporate as well as commercial transactions. At STA, we strongly believe 'Good is not good enough'; we aim to set high standards in the legal profession.

### GLOBAL COMPANY FORMATION

At STA, we're not just commercially-minded; we're entrepreneurial, clear and also result oriented. At STA, we render legal advice that is timely, practical and individually tailored to meet specific requirements of our clients.

We don't simply form companies. We pay careful attention to varied aspects of formation. We deploy our senior associates and associates to carefully understand clients' requirements. We brainstorm and discuss the right structure, the right entity type or the legal form, tax implications, and shareholder structuring. We draft necessary business plans, forms, and contracts including shareholders' agreement, management contracts and other necessary documents to ensure that contentious shareholder disputes are best avoided. That is why we call 'expansion beyond horizon...'

### DISCLAIMER

Although STA makes every effort to ensure that the information supplied herein is true and correct, please be advised that information supplied herein does not constitute legal or financial advice. You must under every circumstances obtain necessary legal counsel and financial advice.

### Company Formation in Australia

Sr. No	Particulars	Sole Trader	Proprietary Company Limited by Shares	Unlimited Proprietary Company with Share Capital	Public Company limited by shares	Public company limited by guarantee	Unlimited Public Company	Partnership	Foreign Company
1	<b>Domestic law governing the entities</b>	Governed by the Corporations Act of 2001 and Corporations Regulations of 2003.	Governed by the Corporations Act of 2001 and Corporations Regulations of 2003. Must register with the Australian Securities & Investments Commission (ASIC)	Governed by the Corporations Act of 2001 and Corporations Regulations of 2003. Must register with the Australian Securities & Investments Commission (ASIC)	Governed by the Corporations Act of 2001 and Corporations Regulations of 2003. Must register with the Australian Securities & Investments Commission (ASIC)	Governed by the Corporations Act of 2001 and Corporations Regulations of 2003. Must register with the Australian Securities & Investments Commission (ASIC)	Governed by the Corporations Act of 2001 and Corporations Regulations of 2003. Must register with the Australian Securities & Investments Commission (ASIC)	Governed by the Corporations Act of 2001 and Corporations Regulations of 2003.	Governed by the Corporations Act of 2001 and Corporations Regulations of 2003. Must register with the Australian Securities & Investments Commission (ASIC)
2	<b>Minimum share capital requirement</b>	No prescribed minimum share capital	No prescribed minimum share capital	No prescribed minimum share capital	No prescribed minimum share capital	No prescribed minimum share capital	No prescribed minimum share capital	No prescribed minimum share capital	No prescribed minimum share capital
3	<b>Minimum number of shareholders</b>	No requirement of citizen shareholder	No requirement of citizen shareholder	No requirement of citizen shareholder	No requirement of citizen shareholder	No requirement of citizen shareholder	No requirement of citizen shareholder	No requirement of citizen shareholder	No requirement of citizen shareholder
4	<b>Requirement of shareholder who is a citizen</b>	Unlimited	Limited by shares	Unlimited	Limited by shares	Jointly and severally limited	Unlimited	Unlimited	Limited by contribution
5	<b>Liability of the shareholders or partners</b>	Minimum 1 director	Minimum 1 director	Minimum 1 director	Minimum 3 directors	Minimum 3 directors	Minimum 3 directors	Minimum 1 director	Minimum 1 director
6	<b>Minimum number of directors (only natural persons)</b>	At least 1 director must ordinarily reside in Australia	Director: at least 1 director must ordinarily reside in Australia Secretary: not required, but if 1 or more secretaries, at least 1 of them must ordinarily reside in Australia	Director: at least 1 director must ordinarily reside in Australia Secretary: not required, but if 1 or more secretaries, at least 1 of them must ordinarily reside in Australia	Director: 2 of 3 must ordinarily reside in Australia	Director: 2 of 3 must ordinarily reside in Australia	Director: 2 of 3 must ordinarily reside in Australia	Director: at least 1 director must ordinarily reside in Australia Secretary: not required, but if 1 or more secretaries, at least 1 of them must ordinarily reside in Australia	Must appoint at least one person as a local agent who is a resident in Australia.



### Company Formation in Australia

Sr. No	Particulars	Sole Trader	Proprietary Company Limited by Shares	Unlimited Proprietary Company with Share Capital	Public Company limited by shares	Public company limited by guarantee	Unlimited Public Company	Partnership	Foreign Company
12	<b>Tax liability</b>	Personal Income tax at a rate of 0% to 30.3%	Company tax at a rate of 30% (or 28.5% if small company)	Company tax at a rate of 30% (or 28.5% if small company)	Company tax at a rate of 30% (or 28.5% if small company)	Company tax at a rate of 30% (or 28.5% if small company)	Company tax at a rate of 30% (or 28.5% if small company)	Company tax at a rate of 30% (or 28.5% if small company)	Company tax at a rate of 30% (or 28.5% if small company)
13	<b>Are 'shelf companies' allowed?</b>	Not allowed		Allowed	Allowed	Allowed	Allowed	Not allowed	Allowed
14	<b>Approximate time period for company incorporation</b>	N/A, need not be registered	Within 16 weeks	Within 16 weeks	Within 16 weeks	Within 16 weeks	Within 16 weeks	N/A, need not be registered	Within 16 weeks