



*Expansion beyond
Horizon*



We're business lawyers who offer practical, value-driven solutions through outstanding legal knowledge, experience and distinguished reputation.

At STA, we offer bespoke, flexible service delivered by entrepreneurial people. Our team strives for innovative and lateral legal and business solutions to achieve our clients' business objectives.

Expansion beyond Horizon...

OUR EXPERTISE

STA has extensive legal experience in all forms of corporate and commercial matters across the United Arab Emirates. We provide a range of corporate and commercial services and advice, including:

- **ADX, Nasdaq Dubai, ESCA, and DFM**
- **Corporate governance**
- **Capital market and private equity transactions**
- **Due Diligence**
- **Joint ventures and shareholder agreements**
- **Mergers and acquisitions - including reverse and hostile takeovers, compulsory acquisitions and divestments**
- **Private equity and venture capital raising**
- **Trust structures**

We have advised a range of businesses including:

- Financial services
- Construction and infrastructure
- Mining, energy and resources
- Fast moving consumer goods
- Hospitality and tourism
- Transport and aviation

We have earned an outstanding reputation as trusted legal advisors who are closely aligned with our clients, who can add value and who are easy to work with on all corporate and commercial transactions and governance issues

Why STA?

STA has a highly experienced corporate team, providing commercially sound and cost effective legal advice in a wide range of complex corporate as well as commercial transactions. At STA, we strongly believe 'Good is not good enough'; we aim to set high standards in the legal profession.

GLOBAL COMPANY FORMATION

At STA, we're not just commercially-minded; we're entrepreneurial, clear and also result oriented. At STA, we render legal advice that is timely, practical and individually tailored to meet specific requirements of our clients.

We don't simply form companies. We pay careful attention to varied aspects of formation. We deploy our senior associates and associates to carefully understand clients' requirements. We brainstorm and discuss the right structure, the right entity type or the legal form, tax implications, and shareholder structuring. We draft necessary business plans, forms, and contracts including shareholders' agreement, management contracts and other necessary documents to ensure that contentious shareholder disputes are best avoided. That is why we call 'expansion beyond horizon...'

DISCLAIMER

Although STA makes every effort to ensure that the information supplied herein is true and correct, please be advised that information supplied herein does not constitute legal or financial advice. You must under every circumstances obtain necessary legal counsel and financial advice.

COMPANY FORMATION - BELGIUM

SR NO	Particulars	Private Limited Company	Public Limited Company	Partnerships	Branches	Cooperatives	Societas Europaea	Representative Company
		(SPRL/BVBA)	(SA/NV)				(SE)	
5	Liability of the shareholders or partners	The liability of the shareholders is limited to shareholders participation in the company, except in specific circumstances.	The liability of the shareholders is limited to shareholders participation in the company, except in specific circumstances.	Liability depends upon the capital of the shareholder.	N/A	i) Limited liability company - liability of shareholders is limited to the amount they contributed. ii) Unlimited Liability company - shareholders bear unlimited liability for the company's debts	N/A	N/A
6	Minimum number of directors (only natural persons)	Mandatory requirement of statutory manager & non statutory manager.	Minimum 3 directors required.	i) General Partnership - 2 or more shareholders required ii) Partners limited by shares- Minimum 1 shareholder required.	Minimum 1 director required.	i) Limited Liability Company - 1 or more managers ii) Unlimited Liability Company - managed by one or more people.	Minimum 2 directors required.	Minimum 1 director required.
7	Requirement of resident director or manager or company secretary	Statutory manager - Appointed in the articles of association (statutes/statute). Non Statutory manager-appointed by the general meeting based on a simple majority.	No requirement of resident director, manager or company secretary.	General Partnership- Partners liable for the debts. Partners limited by shares- Partners liability is limited to their contribution.	No restriction on nationality & residence but it is preferred that the person resides in Belgium.	No requirement of resident director, manager or secretary.	Directors should be an EEA resident or alternatively a company may dispense with this requirement by placing a bond to the value of €25,000(USD 27,761)with the Company Registry.	No restriction on nationality & residence but it is preferred that the person resides in Belgium.

COMPANY FORMATION - BELGIUM

	Particulars	Private Limited Company	Public Limited Company	Partnerships	Branches	Cooperatives	Societas Europaea	Representative Company
		(SPRL/BVBA)	(SA/NV)				(SE)	
8	Auditing requirements	A statutory auditor is appointed if two of the three following thresholds: i) € 3,650,000 (USD 4,051,397)of the total assets in the balance sheet; ii) € 7,300,000 (USD 81,063,914)of turnover; or iii) 50 employees.	A statutory auditor is appointed if two of the three following thresholds: i) € 3,650,000 (USD 4,051,397)of the total assets in the balance sheet; ii) € 7,300,000 (USD 81,063,914)of turnover; iii) 50 employees.	Statutory requirement of annual auditing.	N/A	Statutory requirement of annual auditing.	Statutory requirement of annual auditing.	Statutory requirement of annual auditing.
9	Company registration fees	€3,240 (USD 3,597)	€3,240 (USD 3,597)	€3,240 (USD 3,597)	€1,847(USD 2,044)	€3,240 (USD 3,597)	Fee for registration is €20 and the remaining necessary payment must be made in cheques to "Companies House"	€1,847(USD 2,044)
10	License fees	€13,500 (USD 14,990)	€13,500 (USD 14,990)	€13,500 (USD 14,990)	€374 (USD 415)	€13,500 (USD 14,990)	€13,500 (USD 14,990)	€374 (USD 415)
11	Annual license renewal fee	€1,180 (USD 1,310)	€1,180 (USD 1,310)	€1,180 (USD 1,310)	€1,180 (USD 1,310)	€1,180 (USD 1,310)	NA	NA

