



*Expansion beyond
Horizon*



We're business lawyers who offer practical, value-driven solutions through outstanding legal knowledge, experience and distinguished reputation.

At STA, we offer bespoke, flexible service delivered by entrepreneurial people. Our team strives for innovative and lateral legal and business solutions to achieve our clients' business objectives.

Expansion beyond Horizon...

OUR EXPERTISE

STA has extensive legal experience in all forms of corporate and commercial matters across the United Arab Emirates. We provide a range of corporate and commercial services and advice, including:

- **ADX, Nasdaq Dubai, ESCA, and DFM**
- **Corporate governance**
- **Capital market and private equity transactions**
- **Due Diligence**
- **Joint ventures and shareholder agreements**
- **Mergers and acquisitions - including reverse and hostile takeovers, compulsory acquisitions and divestments**
- **Private equity and venture capital raising**
- **Trust structures**

We have advised a range of businesses including:

- Financial services
- Construction and infrastructure
- Mining, energy and resources
- Fast moving consumer goods
- Hospitality and tourism
- Transport and aviation

We have earned an outstanding reputation as trusted legal advisors who are closely aligned with our clients, who can add value and who are easy to work with on all corporate and commercial transactions and governance issues

Why STA?

STA has a highly experienced corporate team, providing commercially sound and cost effective legal advice in a wide range of complex corporate as well as commercial transactions. At STA, we strongly believe 'Good is not good enough'; we aim to set high standards in the legal profession.

GLOBAL COMPANY FORMATION

At STA, we're not just commercially-minded; we're entrepreneurial, clear and also result oriented. At STA, we render legal advice that is timely, practical and individually tailored to meet specific requirements of our clients.

We don't simply form companies. We pay careful attention to varied aspects of formation. We deploy our senior associates and associates to carefully understand clients' requirements. We brainstorm and discuss the right structure, the right entity type or the legal form, tax implications, and shareholder structuring. We draft necessary business plans, forms, and contracts including shareholders' agreement, management contracts and other necessary documents to ensure that contentious shareholder disputes are best avoided. That is why we call 'expansion beyond horizon...'

DISCLAIMER

Although STA makes every effort to ensure that the information supplied herein is true and correct, please be advised that information supplied herein does not constitute legal or financial advice. You must under every circumstances obtain necessary legal counsel and financial advice.

Company Formation in China

Sr. No.	Particulars	Wholly Foreign-Owned Enterprise (WFOE)	Foreign Invested Commercial Enterprise (FICE)	Joint Venture (JV)	Partnership Enterprise	Hong Kong Company	Representative Office
1	Domestic law governing the entities	Company Law 2013, register with China's Ministry of Commerce.	Company Law 2013, register with China's Ministry of Commerce.	Company Law 2013, register with China's Ministry of Commerce.	Company Law 2013, register with China's Ministry of Commerce.	Company Law 2013, register with China's Ministry of Commerce.	Company Law 2013, register with China's Ministry of Commerce.
2	Minimum share capital requirement	RMB 100,000 (USD 14,967) to RMB 500,000 (USD 74,836). No prescribed minimum share capital if scope of business is consulting, trading, retailing, information technology etc.	Depending on the type of operation, typical minimum capital required for approval is between RMB500,000 (USD 74,836) and RMB1 million (USD 14,9672).	RMB 100,000 (14,967) to RMB 500,000 (USD 74,8356). A minimum of 25% of the capital must be contributed by the foreign partner(s).	No prescribed minimum share capital	1 HKD	No prescribed minimum share capital
3	Minimum number of shareholders	Minimum one shareholder required	Minimum one shareholder required	Minimum two shareholders required	Minimum two shareholders required	Minimum one shareholder required	N/A
4	Requirement of shareholder who is a citizen	No requirement of shareholder who is a citizen.	No requirement of shareholder who is a citizen.	No requirement of shareholder who is a citizen.	No requirement of shareholder who is a citizen.	No requirement of shareholder who is a citizen.	No requirement of shareholder who is a citizen.
5	Liability of the shareholders or partners	Jointly and severally limited	Jointly and severally limited	Jointly and severally limited	General partner's liability is unlimited. Limited partner's liability is limited by shares.	Limited by shares	Unlimited liability of parent company
6	Minimum number of directors (only natural persons)	One	One	Two	One	One	N/A
7	Requirement of resident director or manager or company secretary	No requirement of a director, manager or secretary who is a citizen.	No requirement of a director, manager or secretary who is a citizen.	Requirement of a director, manager or secretary who is a citizen.	Requirement of a director, manager or secretary who is a citizen.	No requirement of a director, manager or secretary who is a citizen.	No requirement of a director, manager or secretary who is a citizen.
8	Auditing requirements	Submit annual audit report to the relevant authorities by June 30th.	Submit annual audit report to the relevant authorities by June 30th.	Submit annual audit report to the relevant authorities by June 30th.	No auditing requirement.	Submit annual audit report to the relevant authorities by June 30th.	N/A

Company Formation in China

Sr. No.	Particulars	Wholly Foreign-Owned Enterprise (WFOE)	Foreign Invested Commercial Enterprise (FICE)	Joint Venture (JV)	Partnership Enterprise	Hong Kong Company	Representative Office
9	Company registration fee	RMB 25,000 (USD 3742)	RMB 5,000 (USD 748)	RMB 6500 (USD 973)	RMB 5,000 (USD 748)	USD 250	USD 500
10	Company license fee	Charged as 0.08 percent of the company's registered capital plus a 10 RMB (1.50 USD) fee for a copy of the business license.	May apply depending on activity, varies by municipality	May apply depending on activity, varies by municipality	May apply depending on activity, varies by municipality	May apply depending on activity, varies by municipality	N/A
11	Annual license renewal fee	Renewed every five years. Fee varies by activity.	Renewed every five years. Fee varies by activity.	Renewed every five years. Fee varies by activity.	Renewed every five years. Fee varies by activity.	Renewed every five years. Fee varies by activity.	Renewed every five years. Fee varies by activity.
12	Tax liability	Corporate tax at a rate of between 15% to 25%	Corporate tax at a rate of between 15% to 25%	Corporate tax at a rate of between 15% to 25%	Personal income tax at a rate of between 3% and 45% if partners are individuals. Corporate income tax at a rate of between 15% to 25% applies if partners are companies.	Corporate income tax at a rate of 16.5%	Taxed on 13% of expenses
13	Are 'shelf companies' allowed?	Allowed	Allowed	Not allowed	Not allowed	Not allowed	Not allowed
14	Approximate time period for company incorporation	2 – 7 months	4 – 6 months	2 – 7 months	2 – 7 months	2 – 3 months	2 – 7 months