



We're business lawyers who offer practical, value-driven solutions through outstanding legal knowledge, experience and distinguished reputation.

At STA, we offer bespoke, flexible service delivered by entrepreneurial people. Our team strives for innovative and lateral legal and business solutions to achieve our clients' business objectives.

Expansion beyond Horizon...

OUR EXPERTISE

STA has extensive legal experience in all forms of corporate and commercial matters across the United Arab Emirates. We provide a range of corporate and commercial services and advice, including:

- ADX, Nasdaq Dubai, ESCA, and DFM
- Corporate governance
- Capital market and private equity transactions
- Due Diligence
- Joint ventures and shareholder agreements
- Mergers and acquisitions including reverse and hostile takeovers, compulsory acquisitions and divestments
- Private equity and venture capital raising
- Trust structures

We have advised a range of businesses including:

- Financial services
- Construction and infrastructure
- Mining, energy and resources
- Fast moving consumer goods
- Hospitality and tourism
- Transport and aviation

We have earned an outstanding reputation as trusted legal advisors who are closely aligned with our clients, who can add value and who are easy to work with on all corporate and commercial transactions and governance issues

Why STA?

STA has a highly experienced corporate team, providing commercially sound and cost effective legal advice in a wide range of complex corporate as well as commercial transactions. At STA, we strongly believe 'Good is not good enough'; we aim to set high standards in the legal profession.

GLOBAL COMPANY FORMATION

At STA, we're not just commercially-minded; we're entrepreneurial, clear and also result oriented. At STA, we render legal advice that is timely, practical and individually tailored to meet specific requirements of our clients.

We don't simply form companies. We pay careful attention to varied aspects of formation. We deploy our senior associates and associates to carefully understand clients' requirements. We brainstorm and discuss the right structure, the right entity type or the legal form, tax implications, and shareholder structuring. We draft necessary business plans, forms, and contracts including shareholders' agreement, management contracts and other necessary documents to ensure that contentious shareholder disputes are best avoided. That is why we call 'expansion beyond horizon...'

DISCLAIMER

Although STA makes every effort to ensure that the information supplied herein is true and correct, please be advised that information supplied herein does not constitute legal or financial advice. You <u>must</u> under every circumstances obtain necessary legal counsel and financial advice.

	Company Formation in Hong Kong								
Sr. No.	Particulars	Sole Proprietorship	Tax Resident LLC	Zero Tax LLC	General Partnership	Limited Partnership	Representative Office	Branch	
1	Domestic law governing the	Companies Ordinance	Companies Ordinance	Companies Ordinance	Companies Ordinance	Companies Ordinance	Companies	Companies	
	entities	2014, register with	2014, register with	2014, register with	2014, register with	2014, register with	Ordinance 2014,	Ordinance 2014,	
		Companies Registry, obtain business certificate	Companies Registry.	Companies Registry.	Companies Registry,	Companies Registry,	register with	register with	
		from Business Registration			obtain business	obtain business	Companies Registry.	Companies Registry.	
		Office.			certificate from Business	certificate from			
					Registration Office.	Business Registration			
						Office.			
2	Minimum share capital	No prescribed minimum	USD 1	USD 1	No prescribed minimum	No prescribed	No prescribed	No prescribed	
	requirement	share capital			share capital	minimum share	minimum share	minimum share	
						capital	capital	capital	
3	Minimum number of	Minimum one shareholder	Minimum one shareholder	Minimum one	Minimum two	Minimum two	N/A	N/A	
	shareholders	required	required	shareholder required	shareholders required	shareholders required			
4	Requirement of shareholder	No requirement of	No requirement of	No requirement of	No requirement of	No requirement of	N/A	N/A	
7	who is a citizen	shareholder who is a	shareholder who is a	shareholder who is a	shareholder who is a	shareholder who is a	IN/A	14/7	
		citizen.	citizen.	citizen.	citizen.	citizen.			
5	Liability of the shareholders	Unlimited	Limited by shares	Limited by shares	General partner's	Limited by shares	Liability to head	Liability to head	
	or partners				liability is unlimited. Limited partner's liability		office	office	
					is limited by shares.				
6	Minimum number of	One	One director	One director	One	One	One	One	
	directors (only natural		One secretary	One secretary					
	persons)								
7	Requirement of resident	A resident representative	A resident secretary must	A resident secretary	No requirement of a	No requirement of a	A resident	A resident	
	director or manager or	must be appointed.	be appointed.	must be appointed.	director, manager or	director, manager or	representative must	representative must	
	company secretary				secretary who is a citizen.	secretary who is a	be appointed.	be appointed.	
8	Auditing requirements	Accounts must be annually	Accounts must be annually	Accounts must be	Accounts must be	citizen. Accounts must be	Accounts must be	Accounts must be	
0	Additing requirements	audited.	audited.	annually audited.	annually audited.	annually audited.	annually audited.	annually audited.	
		addited.	auditeu.	ailitually addited.	aimaany addited.	aimidally addited.	aimaany addited.	armaan, addiced.	

Company Formation in Hong Kong Branch Sr. No. Particulars **Sole Proprietorship** Tax Resident LLC **General Partnership Representative Office** Zero Tax LLC **Limited Partnership** Approximately USD Approximately USD Approximately USD Company registration fee Approximately USD 12,000 Approximately USD 12,000 Approximately USD Approximately USD 12,000 8,100 7,500 12,000 12,000 N/A Approximately USD Approximately USD N/A N/A Approximately USD 10 Company license fee Approximately USD 1,100 1,100 1,100 1,100 N/A Approximately USD Approximately USD Approximately USD 11 Annual license renewal fee Approximately USD 7,000 Approximately USD **Approximately USD** 7,000 7,000 3,000 1,200 7,000 Tax liability Corporate tax at a rate of Corporate tax at a rate of Corporate tax at a Corporate tax at a rate Corporate tax at a Corporate tax at a Corporate tax at a 12 16.5% 16.5% rate of 0% of 16.5% rate of 16.5% rate of 0% rate of 16.5% Are 'shelf companies' 13 Not allowed Allowed Allowed Not allowed Not allowed Not allowed Not allowed allowed? Approximate time period 4 - 6 weeks 6 - 8 weeks 4 - 6 weeks 6 - 8 weeks 6 - 8 weeks 6 – 8 weeks 6 - 8 weeks for company incorporation