



*Expansion beyond  
Horizon*



We're business lawyers who offer practical, value-driven solutions through outstanding legal knowledge, experience and distinguished reputation.

At STA, we offer bespoke, flexible service delivered by entrepreneurial people. Our team strives for innovative and lateral legal and business solutions to achieve our clients' business objectives.

Expansion beyond Horizon...

### OUR EXPERTISE

STA has extensive legal experience in all forms of corporate and commercial matters across the United Arab Emirates. We provide a range of corporate and commercial services and advice, including:

- **ADX, Nasdaq Dubai, ESCA, and DFM**
- **Corporate governance**
- **Capital market and private equity transactions**
- **Due Diligence**
- **Joint ventures and shareholder agreements**
- **Mergers and acquisitions - including reverse and hostile takeovers, compulsory acquisitions and divestments**
- **Private equity and venture capital raising**
- **Trust structures**

We have advised a range of businesses including:

- Financial services
- Construction and infrastructure
- Mining, energy and resources
- Fast moving consumer goods
- Hospitality and tourism
- Transport and aviation

We have earned an outstanding reputation as trusted legal advisors who are closely aligned with our clients, who can add value and who are easy to work with on all corporate and commercial transactions and governance issues

### Why STA?

STA has a highly experienced corporate team, providing commercially sound and cost effective legal advice in a wide range of complex corporate as well as commercial transactions. At STA, we strongly believe 'Good is not good enough'; we aim to set high standards in the legal profession.

#### GLOBAL COMPANY FORMATION

At STA, we're not just commercially-minded; we're entrepreneurial, clear and also result oriented. At STA, we render legal advice that is timely, practical and individually tailored to meet specific requirements of our clients.

We don't simply form companies. We pay careful attention to varied aspects of formation. We deploy our senior associates and associates to carefully understand clients' requirements. We brainstorm and discuss the right structure, the right entity type or the legal form, tax implications, and shareholder structuring. We draft necessary business plans, forms, and contracts including shareholders' agreement, management contracts and other necessary documents to ensure that contentious shareholder disputes are best avoided. That is why we call 'expansion beyond horizon...'

#### DISCLAIMER

Although STA makes every effort to ensure that the information supplied herein is true and correct, please be advised that information supplied herein does not constitute legal or financial advice. You must under every circumstances obtain necessary legal counsel and financial advice.

**Company Formation in Indonesia**

Sr. No.	Particulars	Local Limited Liability Company (PT)	Foreign Investment Limited Liability Company (PTPMA)	Limited Liability Partnership	Representative Office
1	Domestic law governing the entities	Indonesian Law relating to Capital Investment 2007 and Law relating to Limited Liability Companies 2007, register with Indonesian Ministry of Law and Human Rights.	Indonesian Law relating to Capital Investment 2007 and Law relating to Limited Liability Companies 2007, register with Indonesian Ministry of Law and Human Rights. Principle License must be approved from the Indonesian Investment Coordinating Board (BKPM).	Indonesian Law relating to Capital Investment 2007 and Law relating to Limited Liability Companies 2007, register with Indonesian Ministry of Law and Human Rights. Principle License must be approved from the Indonesian Investment Coordinating Board (BKPM).	Indonesian Law relating to Capital Investment 2007 and Law relating to Limited Liability Companies 2007, register with Indonesian Ministry of Law and Human Rights. Principle License must be approved from the Indonesian Investment Coordinating Board (BKPM).
2	Minimum share capital requirement	RP 50 million (USD 74,2890)	USD 200,000	USD 1	No prescribed minimum share capital
3	Minimum number of shareholders	Minimum two shareholders required	Minimum two shareholders required	Minimum two shareholders required	N/A
4	Requirement of shareholder who is a citizen	Shareholders must be Indonesian citizens	Minimum one shareholder must be an Indonesian resident	Minimum one shareholder must be an Indonesian resident	No requirement of shareholder who is a citizen.
5	Liability of the shareholders or partners	Limited by shares	Limited	Limited	Liability to head company
6	Minimum number of directors (only natural persons)	One	One	One	One
7	Requirement of resident director or manager or company secretary	Requirement of resident director or manager.	Requirement of resident director or manager.	Requirement of resident director or manager.	Requirement of resident director or manager.
8	Auditing requirements	Annual accounts must be audited	Annual accounts must be audited	Annual accounts must be audited	Annual accounts must be audited

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		<b>(PT)</b>	<b>(PTPMA)</b>		
<b>9</b>	Company registration fee	Approximately USD 18,000	Approximately USD 18,000	Approximately USD 16,000	Approximately USD 20,000
<b>10</b>	Company license fee	Approximately USD 2,000	Approximately USD 2,000	Approximately USD 1,000	Approximately USD 2,000
<b>11</b>	Annual license renewal fee	Approximately USD 4,000	Approximately USD 4,000	Approximately USD 4,000	Approximately USD 5,000
<b>12</b>	Tax liability	Corporate Tax at a rate of 25%	Corporate Tax at a rate of 25%	Corporate Tax at a rate of 0%	Corporate Tax at a rate of 0%
<b>13</b>	Are 'shelf companies' allowed?	Allowed	Allowed	Not allowed	Not allowed
<b>14</b>	Approximate time period for company incorporation	6 – 8 weeks	6 – 8 weeks	6 – 8 weeks	6 – 8 weeks