



*Expansion beyond  
Horizon*



We're business lawyers who offer practical, value-driven solutions through outstanding legal knowledge, experience and distinguished reputation.

At STA, we offer bespoke, flexible service delivered by entrepreneurial people. Our team strives for innovative and lateral legal and business solutions to achieve our clients' business objectives.

Expansion beyond Horizon...

## OUR EXPERTISE

STA has extensive legal experience in all forms of corporate and commercial matters across the United Arab Emirates. We provide a range of corporate and commercial services and advice, including:

- **ADX, Nasdaq Dubai, ESCA, and DFM**
- **Corporate governance**
- **Capital market and private equity transactions**
- **Due Diligence**
- **Joint ventures and shareholder agreements**
- **Mergers and acquisitions - including reverse and hostile takeovers, compulsory acquisitions and divestments**
- **Private equity and venture capital raising**
- **Trust structures**

We have advised a range of businesses including:

- Financial services
- Construction and infrastructure
- Mining, energy and resources
- Fast moving consumer goods
- Hospitality and tourism
- Transport and aviation

We have earned an outstanding reputation as trusted legal advisors who are closely aligned with our clients, who can add value and who are easy to work with on all corporate and commercial transactions and governance issues

## Why STA?

STA has a highly experienced corporate team, providing commercially sound and cost effective legal advice in a wide range of complex corporate as well as commercial transactions. At STA, we strongly believe 'Good is not good enough'; we aim to set high standards in the legal profession.

### GLOBAL COMPANY FORMATION

At STA, we're not just commercially-minded; we're entrepreneurial, clear and also result oriented. At STA, we render legal advice that is timely, practical and individually tailored to meet specific requirements of our clients.

We don't simply form companies. We pay careful attention to varied aspects of formation. We deploy our senior associates and associates to carefully understand clients' requirements. We brainstorm and discuss the right structure, the right entity type or the legal form, tax implications, and shareholder structuring. We draft necessary business plans, forms, and contracts including shareholders' agreement, management contracts and other necessary documents to ensure that contentious shareholder disputes are best avoided. That is why we call '[expansion beyond horizon...](#)'

### DISCLAIMER

Although STA makes every effort to ensure that the information supplied herein is true and correct, please be advised that information supplied herein does not constitute legal or financial advice. You must under every circumstances obtain necessary legal counsel and financial advice.

**Company Formation in Norway**

Sr. No.	Particulars	Private Limited Liability Company	Public Limited Company	General Partnership	Limited Partnership	European Stock Corporation (Societas Europaea)	Norway Branch (Norwegian Registered Foreign Company)	Sole Proprietorship
1	<b>Domestic law governing the entities</b>	Private Limited Liability Companies Act of 1997; Ministry of Trade, Industry and Fisheries; Brønnøy Register Centre.	Private Limited Liability Companies Act of 1997; Ministry of Trade, Industry and Fisheries; Brønnøy Register Centre.	The Partnership Act of 1985; Ministry of Trade, Industry and Fisheries; Brønnøy Register Centre.	The Partnership Act of 1985; Ministry of Trade, Industry and Fisheries; Brønnøy Register Centre.	Directive on European Works Councils. Ministry of Trade, Industry and Fisheries. Brønnøy Register Centre.	Private Limited Liability Companies Act of 1997; Public Limited Liability Companies Act of 1997; Ministry of Trade, Industry and Fisheries; Brønnøy Register Centre.	Norwegian Business Enterprise Registration Act; Ministry of Trade, Industry and Fisheries; Brønnøy Register Centre.
2	<b>Minimum share capital requirement</b>	The minimum share capital required is 30,000 NOK (approx. \$3,530.28).	The minimum share capital required is 110,000 NOK (approx. \$12,944.38)	None	None	The minimum share capital required is €120,000 (approx. \$132594.00)	None	None
3	<b>Minimum number of shareholders</b>	The minimum number of shareholders is 1.	The minimum number of shareholders is 2.	Partnership between two or more partners.	Partnership made between one or more 'general' partners and one or more 'limited' partners.	The minimum number of shareholders is 7, but there is no maximum limit.	None	The minimum number of shareholders is 1.
4	<b>Requirement of shareholder who is a citizen</b>	No specific requirement to have a shareholder as a citizen.	No specific requirement to have a shareholder as a citizen.	No specific requirement to have a shareholder as a citizen.	No specific requirement to have a shareholder as a citizen.	No specific requirement to have a shareholder as a citizen.	The branch must appoint a resident legal representative.	The branch must appoint a resident legal representative.
5	<b>Liability of the shareholders or partners</b>	Liability of the shareholders is limited to their contribution	Liability of the shareholders is limited to their contribution	Liability of the shareholders is limited to their contribution	General Partner manages the business and has unlimited liability.	Liability of the shareholders is limited to their contribution to the SE's share capital.	The representatives may be held jointly and severally liable.	Unlimited
6	<b>Minimum number of directors (only natural persons)</b>	The minimum number of directors required is 2.	The minimum number of directors required is 3.	The minimum number of directors required is 1.	The minimum number of directors required is 1.	The minimum number of directors required is 2.	The minimum number of directors required is 1.	The minimum number of directors required is 1.
7	<b>Requirement of resident director or manager or company secretary</b>	Yes	Yes	Yes	Yes	Yes	The branch must appoint a resident legal representative.	The branch must appoint a resident legal representative.



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12	<b>Tax liability</b>	Both tax and VAT will normally apply to running businesses. Per May 2015 the income tax rate is 27 %, which is applicable for all income in Norway in businesses organized as a limited liability company, public limited company, or a Norwegian Registered Foreign Company.	Both tax and VAT will normally apply to running businesses. Per May 2015 the income tax rate is 27 %, which is applicable for all income in Norway in businesses organized as a limited liability company, public limited company, or a Norwegian Registered Foreign Company.	Both tax and VAT will normally apply to running businesses. Per May 2015 the income tax rate is 27 %, which is applicable for all income in Norway in businesses organized as a limited liability company, public limited company, or a Norwegian Registered Foreign Company.	Both tax and VAT will normally apply to running businesses. Per May 2015 the income tax rate is 27 %, which is applicable for all income in Norway in businesses organized as a limited liability company, public limited company, or a Norwegian Registered Foreign Company.	Both tax and VAT will normally apply to running businesses. Per May 2015 the income tax rate is 27 %, which is applicable for all income in Norway in businesses organized as a limited liability company, public limited company, or a Norwegian Registered Foreign Company.	If the branch does not operate from a fixed place of business in Norway and is liable for value added tax (VAT) according to the provisions of the VAT Act, a Norwegian representative for VAT must be registered. The branch will normally be tax liable to Norway and will otherwise have to comply with Norwegian regulations.	Both tax and VAT will normally apply to running businesses. Per May 2015 the income tax rate is 27 %, which is applicable for all income in Norway in businesses organized as a limited liability company, public limited company, or a Norwegian Registered Foreign Company.
13	<b>Are 'shelf companies' allowed</b>	Allowed	Allowed	Allowed	Allowed	Allowed	Not Allowed	Not Allowed
14	<b>Approximate time period for company incorporation</b>	5 - 6 weeks	5 - 7 weeks	3 - 5 weeks	3 - 5 weeks	3 - 5 weeks	5-7 weeks	2 weeks