

**Company Formation in Philippines: STA Law Firm** 





We're business lawyers who offer practical, value-driven solutions through outstanding legal knowledge, experience and distinguished reputation.

At STA, we offer bespoke, flexible service delivered by entrepreneurial people. Our team strives for innovative and lateral legal and business solutions to achieve our clients' business objectives. Expansion beyond Horizon...

# **OUR EXPERTISE**

STA has extensive legal experience in all forms of corporate and commercial matters across the United Arab Emirates. We provide a range of corporate and commercial services and advice, including:

- ADX, Nasdaq Dubai, ESCA, and DFM
- Corporate governance
- Capital market and private equity transactions
- Due Diligence
- Joint ventures and shareholder agreements
- Mergers and acquisitions including reverse and hostile takeovers, compulsory acquisitions and divestments
- Private equity and venture capital raising
- Trust structures

We have advised a range of businesses including:

- Financial services
- Construction and infrastructure
- Mining, energy and resources
- Fast moving consumer goods
- Hospitality and tourism
- Transport and aviation

We have earned an outstanding reputation as trusted legal advisors who are closely aligned with our clients, who can add value and who are easy to work with on all corporate and commercial transactions and governance issues

# Why STA?

STA has a highly experienced corporate team, providing commercially sound and cost effective legal advice in a wide range of complex corporate as well as commercial transactions. At STA, we strongly believe 'Good is not good enough'; we aim to set high standards in the legal profession.

## **GLOBAL COMPANY FORMATION**

At STA, we're not just commercially-minded; we're entrepreneurial, clear and also result oriented. At STA, we render legal advice that is timely, practical and individually tailored to meet specific requirements of our clients.

We don't simply form companies. We pay careful attention to varied aspects of formation. We deploy our senior associates and associates to carefully understand clients' requirements. We brainstorm and discuss the right structure, the right entity type or the legal form, tax implications, and shareholder structuring. We draft necessary business plans, forms, and contracts including shareholders' agreement, management contracts and other necessary documents to ensure that contentious shareholder disputes are best avoided. That is why we call 'expansion beyond horizon...'

## **DISCLAIMER**

Although STA makes every effort to ensure that the information supplied herein is true and correct, please be advised that information supplied herein does not constitute legal or financial advice. You must under every circumstances obtain necessary legal counsel and financial advice.

	Company Formation in Philippines					
Sr. No.	Particulars	Domestic Subsidiary/ Corporation	Partnerships	Regional or Area Headquarters	Representative Offices	
1	Domestic law governing the entities	Governed by the Corporation Code of the Philippines. Must be registered with the Securities & Exchange Commission.	Governed by the Corporation Code of the Philippines. Must be registered with the Securities & Exchange Commission.	Governed by the Corporation Code of the Philippines. Must be registered with the Securities & Exchange Commission.	Governed by the Corporation Code of the Philippines. Must be registered with the Securities & Exchange Commission.	
2	Minimum share capital requirement	Minimum USD 200,000	Minimum USD 3,000	Minimum USD 200,000	Minimum USD 30,000	
3	Minimum number of shareholders	Minimum 5 shareholders	Minimum 2 shareholders	Minimum 1 shareholder	Minimum 1 shareholder	
4	Requirement of shareholder who is a citizen	No requirement of shareholder who is a citizen.	No requirement of partner who is a citizen.	No requirement of shareholder who is a citizen.	No requirement of shareholder who is a citizen.	
5	Liability of the shareholders or partners	Limited liability	NA	Unlimited liability	Unlimited liability	
6	Minimum number of directors (only natural persons)	Minimum 5 directors	Minimum 1 director	Minimum 1 director	Minimum 1 director.	
7	Requirement of a resident director, manager or secretary	Minimum 3 directors are required to be residents of Philippines.	2 director needs to be a resident of Philippines.	1 director needs to be a resident of Philippines.	2 director needs to be a resident of Philippines.	
8	Auditing requirements	Annual accounts must be audited.	Annual accounts must be audited.	Annual accounts must be audited.	Annual accounts must be audited.	
9	Company registration fees	Approximately USD 16,000	Approximately USD 20,000	Approximately USD 20,000	Approximately USD 15,000	
10	License fees	Approximately USD 350	N/A	Approximately USD 5,000	Approximately USD 1,100	
11	Annual license renewal fee	Approximately USD 1,500	Approximately USD 2,000	Approximately USD 2,000	Approximately 1,800	

### Branches

Governed by the Corporation Code of the Philippines. Must be registered with the Securities & Exchange Commission.

Minimum USD 200,000

Minimum 1 shareholder

No requirement of shareholder who is a citizen.

Unlimited liability

Minimum 1 director

1 director needs to be a resident of Philippines.

Annual accounts must be audited.

Approximately USD 20,000

Approximately USD 1,400

Approximately USD 2,000