



*Expansion beyond
Horizon*



We're business lawyers who offer practical, value-driven solutions through outstanding legal knowledge, experience and distinguished reputation.

At STA, we offer bespoke, flexible service delivered by entrepreneurial people. Our team strives for innovative and lateral legal and business solutions to achieve our clients' business objectives.

Expansion beyond Horizon...

OUR EXPERTISE

STA has extensive legal experience in all forms of corporate and commercial matters across the United Arab Emirates. We provide a range of corporate and commercial services and advice, including:

- **ADX, Nasdaq Dubai, ESCA, and DFM**
- **Corporate governance**
- **Capital market and private equity transactions**
- **Due Diligence**
- **Joint ventures and shareholder agreements**
- **Mergers and acquisitions - including reverse and hostile takeovers, compulsory acquisitions and divestments**
- **Private equity and venture capital raising**
- **Trust structures**

We have advised a range of businesses including:

- Financial services
- Construction and infrastructure
- Mining, energy and resources
- Fast moving consumer goods
- Hospitality and tourism
- Transport and aviation

We have earned an outstanding reputation as trusted legal advisors who are closely aligned with our clients, who can add value and who are easy to work with on all corporate and commercial transactions and governance issues

Why STA?

STA has a highly experienced corporate team, providing commercially sound and cost effective legal advice in a wide range of complex corporate as well as commercial transactions. At STA, we strongly believe 'Good is not good enough'; we aim to set high standards in the legal profession.

GLOBAL COMPANY FORMATION

At STA, we're not just commercially-minded; we're entrepreneurial, clear and also result oriented. At STA, we render legal advice that is timely, practical and individually tailored to meet specific requirements of our clients.

We don't simply form companies. We pay careful attention to varied aspects of formation. We deploy our senior associates and associates to carefully understand clients' requirements. We brainstorm and discuss the right structure, the right entity type or the legal form, tax implications, and shareholder structuring. We draft necessary business plans, forms, and contracts including shareholders' agreement, management contracts and other necessary documents to ensure that contentious shareholder disputes are best avoided. That is why we call 'expansion beyond horizon...'

DISCLAIMER

Although STA makes every effort to ensure that the information supplied herein is true and correct, please be advised that information supplied herein does not constitute legal or financial advice. You must under every circumstances obtain necessary legal counsel and financial advice.

Company Formation in Portugal

Sr. No.	Particulars	Private Limited Company (Lda)	Public Company	Single/Sole Shareholder Limited Liability Company	Partnership	Branches	Societas Europaea (SE)
		(Lda)	(SA)	(EIRL)		(Representative Company)	
1	Domestic law governing the entities	Governed by articles 197 ^o to 270-G ^o . of the Commercial Companies Code (CSC). Requires registration before Commercial Registry.	Regulated by articles 271 to 464 of the Commercial Companies Code (CSC). Requires registration before Commercial Registry.	Governed by the Decree Law No. 257/96 of December 31st. Requires registration before Commercial Registry.	Requires registration before Commercial Registry.	Requires registration with the National Registry of Collective Persons (RNPC) and with the Commercial Registry.	SE is set out in Council Regulation (EC) No. 2157/2001 on the Statute for a European Company dated 8 October 2001. Requires registration with the Belgian Commercial Court Registry and also with the Crossroads Bank for Undertakings.
2	Minimum share capital requirement	Minimum share capital of €5,000 (USD 5,525).	Minimum share capital of €50,000 (USD 55,255). A maximum of 70% of initial capital must be paid for a period not exceeding five years.	The minimum registered share capital is €1 (USD 1.1).	Limited Partnership- minimum share capital of €50,000 (USD 55,255).	No prescribed share capital.	Minimum share capital required is €120,000 (USD 133,255)
3	Minimum number of shareholders	Minimum 2 shareholders required.	Minimum 5 shareholders required.	Minimum 1 shareholder required.	Minimum 2 shareholders required.	Since it is an organisation of a founding company, it does not require shareholders.	N/A
4	Requirement of shareholder who is a citizen	No requirement of shareholder who is a citizen.	No requirement of shareholder who is a citizen.	No requirement of shareholder who is a citizen.	No requirement of shareholder who is a citizen.	No requirement of shareholder who is a citizen.	No requirement of shareholder who is a citizen.
5	Liability of the shareholders or partners	Liability of shareholders for company's debt is limited, but may be jointly responsible if the initial paid-in capital is not made as agreed in the Memorandum of Association.	Liability of shareholders for company's debt is limited, but may be jointly responsible if the initial paid-in capital is not made as agreed in the Memorandum of Association.	Liability of a shareholder is limited to the amount of capital, which cannot be less than € 5,000 (USD 5,525). Shareholder is also liable for the assets of the company and not of his own personal property.	N/A	N/A	N/A
6	Minimum number of directors (only natural persons)	Minimum 1 director.	Minimum 1 director.	N/A	Partnership Company: At least 1 director and member; Limited Partnership Company: At least 1 member & 1 or more partners.	Minimum 1 director required.	Minimum 2 directors required.

Company Formation in Portugal

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		(Lda)	(SA)	(EIRL)		(Representative Company)	
7	Requirement of resident director or manager or company secretary	Director will liable up to the limit of its shares.	Director will liable up to the limit of its shares.	N/A	Limited Partnership - Unlimited personal liability and exclusive managing powers.	Director will liable up to the limit of its shares.	Directors should be an EEA resident or alternatively a company may dispense with this requirement by placing a bond to the value of €25,000(USD 27,761)with the Company Registry.
8	Auditing requirements	Will require auditing if two of the following criteria has been surpassed over two consecutive years: 1)The total of the balance sheet exceeds €1,500,000(USD 1,657,650) 2)Net sales exceed €3,000,000 (USD 3,315,300) 3)Average number of employees is over 50 in the year.	Accounts must be audited annually by a Statutory Auditor.	Will require auditing if two of the following criteria has been surpassed over two consecutive years: 1) The total of the balance sheet exceeds €1,500,000(USD 1,657,650); 2) Net sales exceed €3,000,000 (USD 3,315,300); 3) Average number of employees is over 50 in the year.	Accounts must be audited annually	Accounts must be audited annually	Annual accounts must be audited.
9	Company registration fees	Approximately €3,900 (USD 4,322)	Approximately €3,900 (USD 4,322)	Approximately €3,900 (USD 4,322)	Approximately €3,900 (USD 4,322)	N/A	Fee for registration is €20 and the remaining necessary payment must be made by cheque to Companies House.
10	License fees	Approximately €1,560 (USD 1870)	Approximately €1,560 (USD 1870)	Approximately €1,560 (USD 1870)	Approximately €1,560 (USD 1870)	N/A	Approximately €1,560 (USD 1870)
11	Annual license renewal fee	Approximately €1,900 (USD2,100)	Approximately €1,900 (USD2,100)	Approximately €1,900 (USD2,100)	Approximately €1,900 (USD2,100)	N/A	N/A
12	Tax liability	General tax for companies in Maderia is 20%; General tax for companies in Azore is 17.5%; Corporate tax of 21%.	General tax for companies in Maderia is 20%; General tax for companies in Azore is 17.5%; Corporate tax of 21%.	General tax for companies in Maderia is 20%; General tax for companies in Azore is 17.5%; Corporate tax of 21%.	General tax for companies in Maderia is 20%; General tax for companies in Azore is 17.5%; Corporate tax of 21%.	General tax for companies in Maderia is 20%; General tax for companies in Azore is 17.5%; Corporate tax of 21%.	General tax for companies in Maderia is 20%; General tax for companies in Azore is 17.5%; Corporate tax of 21%.

Sr. No.	Particulars	Private Limited Company (Lda)	Public Company	Single/Sole Shareholder Limited Liability Company	Partnership	Branches	Societas Europaea (SE)
		(Lda)	(SA)	(EIRL)		(Representative Company)	
13	Are 'shelf companies' allowed?	Allowed	Allowed	Allowed	Allowed	Not allowed	Not allowed
14	Approximate time period for company incorporation	Approximately 5-6 weeks.	Approximately 5-6 weeks.	Approximately 5-6 weeks.	Approximately 5-6 weeks.	Aproximately 5-6 weeks.	Approximately 5-6 weeks.