



We're business lawyers who offer practical, value-driven solutions through outstanding legal knowledge, experience and distinguished reputation.

At STA, we offer bespoke, flexible service delivered by entrepreneurial people. Our team strives for innovative and lateral legal and business solutions to achieve our clients' business objectives.

Expansion beyond Horizon...

OUR EXPERTISE

STA has extensive legal experience in all forms of corporate and commercial matters across the United Arab Emirates. We provide a range of corporate and commercial services and advice, including:

- ADX, Nasdaq Dubai, ESCA, and DFM
- Corporate governance
- Capital market and private equity transactions
- Due Diligence
- Joint ventures and shareholder agreements
- Mergers and acquisitions including reverse and hostile takeovers, compulsory acquisitions and divestments
- Private equity and venture capital raising
- Trust structures

We have advised a range of businesses including:

- Financial services
- Construction and infrastructure
- Mining, energy and resources
- Fast moving consumer goods
- Hospitality and tourism
- Transport and aviation

We have earned an outstanding reputation as trusted legal advisors who are closely aligned with our clients, who can add value and who are easy to work with on all corporate and commercial transactions and governance issues

Why STA?

STA has a highly experienced corporate team, providing commercially sound and cost effective legal advice in a wide range of complex corporate as well as commercial transactions. At STA, we strongly believe 'Good is not good enough'; we aim to set high standards in the legal profession.

GLOBAL COMPANY FORMATION

At STA, we're not just commercially-minded; we're entrepreneurial, clear and also result oriented. At STA, we render legal advice that is timely, practical and individually tailored to meet specific requirements of our clients.

We don't simply form companies. We pay careful attention to varied aspects of formation. We deploy our senior associates and associates to carefully understand clients' requirements. We brainstorm and discuss the right structure, the right entity type or the legal form, tax implications, and shareholder structuring. We draft necessary business plans, forms, and contracts including shareholders' agreement, management contracts and other necessary documents to ensure that contentious shareholder disputes are best avoided. That is why we call 'expansion beyond horizon...'

DISCLAIMER

Although STA makes every effort to ensure that the information supplied herein is true and correct, please be advised that information supplied herein does not constitute legal or financial advice. You <u>must</u> under every circumstances obtain necessary legal counsel and financial advice.

Company Formation in Spain										
Sr. No.	Particulars	Limited Liability Company (SL)	Public Limited Company (SA)	Partnership	Sole trader	Representative Office	Branches			
		(Sociedad Limitada)	(Sociedad Anonima)	(Sociedad Civil)	(Empresario Individual)					
1	Domestic law governing the entities	Must be registered at the Corporate Registry (Registro Mercantil).	=	Must be registered at the Corporate Registry (Registro Mercantil).	Must be registered at the Corporate Registry (Registro Mercantil).	The representative office has no legal personality independent of that of its head office. The non-resident company is liable for any and all debts of the representative office.	Corporate Registry (Registro Mercantil).			
2	Minimum share capital requirement	Minimum share capital is €3,000 (USD 3,315).	Minimum share capital is € 60,000 (USD 66,303). At least 25% must be paid on incorporation.	No prescribed minimum share capital.	No prescribed minimum share capital.	No prescribed minimum share capital.	No prescribed minimum share capital.			
3	Minimum number of shareholders	Minimum 1 shareholder 50 shareholders.	1 or more shareholders.	Co-partnership: at minimum 2, maximum 50 shareholders Limited partnership: at minimum 3 shareholders.	Just the trader himself.	N/A	N/A			
4	Requirement of shareholder who is a citizen	No restriction on nationality & residence.	No restriction on nationality & residence.	Limited partnership- 1 shareholder must be a citizen of Spain.	N/A	There are no formal managing bodies, all actions are carried out by the representative by virtue of the faculties granted to him.	N/A			
5	Liability of the shareholders or partners	Liability of shareholders limited by their contribution towards share capital.	shareholders limited	Liability of shareholders limited by their contribution towards share capital.	•	N/A	N/A			

	Company Formation in Spain										
Sr. No.	Particulars	Limited Liability Company (SL)	Public Limited Company (SA)	Partnership	Sole trader	Representative Office	Branches				
		(Sociedad Limitada)	(Sociedad Anonima)	(Sociedad Civil)	(Empresario Individual)						
6	Minimum number of directors, members or managing team	At minimum 3 directors and 12 members.	At minimum 1 director.	At minimum 1 director.	N/A	N/A	At minimum 1 director.				
7	Requirement of a resident director, manager or secretary	No requirement of a director, manager or secretary who is a citizen.	No requirement of a director, manager or secretary who is a citizen.	No requirement of a director, manager or secretary who is a citizen.	N/A	N/A	No requirement of a director, manager or secretary who is a citizen				
8	Auditing requirements	Accounts must be audited annually.	Accounts must be audited annually.	Accounts must be audited annually.	Accounts must be audited annually.	Accounts must be audited annually.	Accounts must be audited annually.				
9	Company registration fees	Approximately €2088 (USD 2,307)	Approximately €160 (USD 176)	Approximately €160 (USD 176)	Approximately €160 (USD 176)	Approximately €160 (USD 176)	Approximately €160 (USI 176)				
10	License fees	Approximately €1,810 (USD 2,000)	Approximately €1,810 (USD 2,000)	Approximately €1,810 (USD 2,000)	N/A	N/A	N/A				
11	Annual license renewal fee	Approximately €816 (USD 900)	Approximately €816 (USD 900)	Approximately €816 (USD 900)	Approximately €816 (USD 900)	Approximately €816 (USD 900)	N/A				
12	Tax liability	Corporate tax of 25%.	Corporate tax of 25%.	Corporate tax of 25%.	Corporate tax of 25%.	Corporate tax of 25%.	Corporate tax of 25%.				
13	Are 'shelf companies' allowed?	Allowed	Allowed	Allowed	Not allowed	Allowed	Allowed				
14	Approximate time period for company incorporation	6-8 weeks	6-8 weeks	6-8 weeks	6-8 weeks	6-8 weeks	6-8 weeks				